Approved For Release 2003/12/18 : CIA-RDP80-00809A000500020071-8

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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

COUNTRY Thailand

SUBJECT General Business Conditions

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DATE DISTR. 20 Apr 53

NO. OF PAGES 1

NO. OF ENCLS.

SUPP. TO REPORT NO.

25X1

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Businessmen in Bangkok expect the Government to force deflation to a point where appreciation in value of local money will benefit them in the purchase of imported materials. This has brought about low inventories in the country. The exception is in textiles because businessmen have been unable to liquidate excessive inventories built up prior to the Fall of 1952. There are no price controls in this country and little or no inflation in prices of consumer goods because of competition. Retail business is good and running fairly steady. As soon as the monetary situation is clarified, imports and wholesale business will be equally good.

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